

Appendix I. Currently Identified Priority Investment List with Climate-Proofing Component

Project	Donor	Project Cost, Financing & Status	Description
A. Energy sector			
Tina River Hydropower Project (TRHPP)	ADB, WB, Bilateral (Australia, Korea)	- \$233.37 mil. In PPP (Built-Operate-Transfer) - Loan: 66.8%, Grant: 21.2% - New ongoing (2019-2025)	Develop renewable energy source. Build 15 MW hydro power plant for electricity supply in Honiara; CO2 reduction (49,500 tons/year) and tariff reduction expected.
Solar Power Development Project	ADB	- \$13 mil. - Grant: 56%, Budget: 44% - Almost completed (2016-2022)	Develop renewable energy source. Generate 2 MW grid-connected solar power in Kirakira, Lata, Malu'u, Munda and Tulagi.
B. Transport sector			
Transport Sector Flood Recovery Project (TSFRP)	ADB	- \$13.2 mil. - Loan: 50%, Grant: 50% - Completed (2014-2018)	Restore more resilient transport connectivity after the Cyclone Ita. Reconstruction of bridges and roads in Honiara/Guadalcanal provinces
Sustainable Transport Infrastructure Improvement Program (STIIP)	ADB, Australia	- \$25.5 mil. - Loan: 82%, Grant: 18% - Almost completed (2016-2021)	Improve nationwide (rural and urban) transport system through rehabilitation and maintenance, strengthen climate and disaster resilience of road
Land and Maritime Connectivity project	ADB	- \$150 mil. - Loan: 50%, Grant: 50% - New ongoing (2021-2028)	Rehabilitating/upgrading of 35 km roads near Honiara and upgrading ports/wharfs in Honiara, Ahanga, and Kira Kira. Objectives are to boost transport (land and maritime) connectivity, efficiency, and disaster resilience of transport network.
Road and Aviation Project (SIRAP)	WB	- \$51 mil. - Loan: 60%, Grant: 40% - New ongoing (2019-2024)	Improve air transport and strengthen the climate resilience of roads
Upgrading of Kukum Highway	JICA	- 3.2 bil. Yen (= \$29 mil.) - Grant: 100% - New ongoing (2021-2023)	Improve logistics improvement, disaster prevention and traffic safety through upgrading of Kukum highway in Honiara
<u>Costs of new ongoing projects</u>		Total cost: \$463.37 mil (=15.2 percent of 2030 GDP) Annual average project cost: \$85.02 mil (=2.8 percent of 2030 GDP); of which external loans-financed cost is \$42.82 mil (=1.4 percent of 2030 GDP)	

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